

Humboldt State University
FOUNDATION

**MINUTES
OF THE
AUDIT COMMITTEE MEETING**

**March 7, 2019
4 PM
Nelson Hall West 213**

Present:

Patrick Cleary
John Dalby
Scott Hunt (via telephone)
Craig Wruck

Guests:

Sylvia Shively
Doug Edgmon
Peggy Mecham-Carlotti
Laura Fisher (via ZOOM)
Lola Alto

The HSU Foundation Audit Committee meeting was held on March 7, 2019, at 4:00 PM. in Nelson Hall West 213 on the Humboldt State University campus.

1. Call to order

The meeting was called to order at 4:02 PM.

2. Visitor comments

There were no visitor comments.

3. Acceptance of Minutes from September 23, 2018 meeting

Upon motion duly made, seconded with one abstention, it was:

RESOLVED, that the Minutes of the Audit Committee meeting of September 23, 2018 are accepted.

4. Selection of Audit Firm

Doug Edgmon, HSU Asst. Controller, reported that a comprehensive search took place for an audit firm due expiration of CliftonLarsonAllen's contract. Seven audit firms submitted proposals for consideration. The firm of Moss Adams was selected as the finalist and accepted a five-year contract. The HSUF will have the ability to hold an annual review and sever ties if necessary.

After discussion, and upon motion duly made, seconded and unanimously carried, it was:

RESOLVED, that the Audit Committee recommend to the Executive Committee and Board of Directors select Moss Adams as the Foundation's auditor for the coming five-year period and authorizes the Executive Director to execute such contracts and agreements as necessary.

There being no further business to come before the Committee, the meeting was adjourned at approximately 4:24 PM.