

HUMBOLDT STATE UNIVERSITY FOUNDATION

MINUTES OF THE EXECUTIVE COMMITTEE MEETING

JANUARY 20, 2021
3:00 PM
ZOOM TELECONFERENCE

Present:

Gary Blatnick (Treasurer)
Kurt Fraese (Donor Intention Chair)
Ken Fulgham (Finance Chair)
Jenny Harris (Board Chair)
Gary Rynearson (Past Board Chair)
Frank Whitlatch (Executive Director)

Absent:

Scott Hunt (Audit Chair)
Tom Jackson (HSU President)
Heidi Moore-Guynup

Guests:

Sarah Long, HSU Associate Director of Auxillary Accounting and Lola Alto

A meeting of the Executive Committee of the Humboldt State University Foundation was held on Wednesday, January 20, 2021, at 3:00 P.M. via ZOOM Teleconference.

1. Call to order

The meeting was called to order by Board Chair Jenny Harris at 3:04 P.M.

2. Public comments

There were no public comments.

3. Acceptance of Minutes of the October 1, 2020 meeting

Upon motion duly made (Fulgham), seconded (Blatnick), and unanimously carried, it was:

RESOLVED, that the Minutes of the October 1, 2020 meeting are accepted.

4. Closed Session-Property

During the Closed Session the members discussed property. The committee returned from the closed session at 3:16 PM.

5. Support for Fundraising Study Group

Executive Director Frank Whitlatch extended thanks to Scott Hunt and members of the Support For Fundraising Group for the thorough and detailed work which they performed on this important topic. The Committee asked that Scott Hunt be acknowledged at the upcoming March 2021 board meeting for the impressive amount of work that was completed.

The Executive Committee reviewed the recommendation and report provided by the Support for Fundraising Study Group. They discussed the possible usage of the revenue balance, which is in excess of the mandatory minimum Endowment reserve levels, as a potential source of funding the Campaign. It was noted the Catalyst Fund has also been established to assist in expenditures for the Campaign.

The Support for Fundraising Study Groups recommendation and resolution was:

Resolved, that the HSU Foundation's Study Group on Support for Fundraising has examined the intertwined support for fundraising within the HSU Foundation and the University Advancement Division. The Study Group finds it permissible and reasonable for the HSU Foundation to provide direct support for additional fundraising efforts, including the campaign feasibility study by CCS Fundraising and campaign endorsed by the HSU Foundation Board. The Study Group encourages the Board to consider additional information from its final report in considering such support. If such support is given, the Study Group encourages the Board to prioritize one-time funding specifically for the planned campaign and to include an expectation of additional University stateside investment in fundraising.

Upon motion duly made (Fulgham), seconded (Fraese), and unanimously carried, it was:

RESOLVED, that the Study Groups review report and resolution are accepted.

6. Campaign and Planning Update

Executive Director Frank Whitlatch updated the Committee on the progress of the silent phase of the Campaign. The Development department is conducting three searches for Development Officers.

7. Other Business

Frank Whitlatch noted that there has been positive feedback and excitement from Arcata and the campus communities about the possible polytechnic designation for HSU. There are Self Study groups in place and monthly reporting to the Chancellor's Office. The financial impact on the Foundation is that there will be more potential for fundraising, grants and an estimated increase in enrollment. This aids the university as well as increasing the number of potential family and alumni donors.

8. Adjournment

The meeting was adjourned without objection at 4:08 PM.