

**REAL ESTATE HOLDINGS**

A SUPPORTING ORGANIZATION OF CAL POLY HUMBOLDT FOUNDATION

**MINUTES of the meeting of the  
BOARD OF DIRECTORS  
SPECIAL SESSION**

**Friday, September 19, 2025**

**Members Present:**

Gary Rynearson  
Steve Karp  
Jason Ramos  
Jenny Harris  
Robin Smith  
Jack McGurk

**Members Absent:**

none

**Guests:** Kelly Ayala, Deirdre Clem, Michael Fisher, Kevin Furtado, and Angie Petroske

A special session of the Cal Poly Humboldt Real Estate Holdings (REH) Board of Directors was held on Friday, September 19, 2025 at 10:30 AM via ZOOM teleconference.

1. Call to Order/Roll Call

The meeting was called to order by Chair Gary Rynearson at 10:32 AM.

2. Public Comments

There were no public comments.

3. Accept Meeting Minutes: March 28, 2025

Upon motion duly made (Jason Ramos), seconded (Jenny Harris), with two abstentions (Robin Smith, Steve Karp), and otherwise unanimously carried, it was:

RESOLVED, that the Minutes of the March 28, 2025 meeting are accepted.

*The board moved into closed session at 10:33 AM to discuss property.*

4. Closed Session: Property

Mike Fisher, Acting Vice President of Administration & Finance, shared information about a property opportunity.

*The board returned to open session at 10:59 AM. Board Chair Gary Ryneason reported that actions regarding real estate were taken during the closed session.*

## 5. Adjournment

In the absence of objection, the meeting was adjourned at 11:01 AM.

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### ADDENDUM TO MINUTES (CLOSED SESSION)

An action without a meeting of the Real Estate Holdings Board was taken on October 14, 2025 to amend the resolutions passed during the September 19, 2025 meeting. An electronic vote was taken with unanimous passage.

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Steve Karp  
President

Cal Poly Humboldt Real Estate Holdings

May 12, 2026

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Date