

REAL ESTATE HOLDINGS

A SUPPORTING ORGANIZATION OF CAL POLY HUMBOLDT FOUNDATION

MINUTES of the meeting of the BOARD OF DIRECTORS ANNUAL MEETING

Friday, March 8, 2024
2:30 PM

Members Present:

Frank Whitlatch, President
Gary Rynearson, Chair
Jason Ramos, Secretary/Treasurer
Jenny Harris

Members Absent:

none

Guests: Deirdre Clem, Angie Petroske, Samantha Puentes, Jamie Rich, Robin Smith

The Cal Poly Humboldt Real Estate Holdings (REH) Board of Directors met on Friday, March 8, 2024 via ZOOM teleconference for their annual meeting.

1. Call to Order/Roll Call

The meeting was called to order by Chair Gary Rynearson at 2:34 PM.

2. Public Comments

There were no public comments.

3. Accept (public) Minutes from December 14, 2023 Meeting

Upon motion duly made (Jenny Harris), seconded (Frank Whitlatch), and unanimously carried, it was:

RESOLVED, that the public portion of the Minutes of the December 14, 2023 meeting are accepted.

4. Authorized Signers

This item was stricken from the meeting agenda.

5. FY 2023-24 Q2 Financial Review

Samantha Puentes, Financial Analyst for Cal Poly Humboldt, reviewed the unaudited FY 2023-24 Quarter 2 financials for Real Estate Holdings, noting that the most significant contributing factor to the increase in operating revenue over the prior year was the gain on the sale of the Craftsman Mall to the University.

6. Other Business

No other business was discussed.

7. Closed Session: Property

The Board moved into closed session at 2:45 PM to approve closed minutes and discuss property.

Upon motion duly made (Jason Ramos), seconded (Frank Whitlatch), and unanimously carried, it was:

RESOLVED, that the closed session Minutes of the December 14, 2023 meeting are accepted.

The Board returned to open session at 2:53 PM.

Chair Gary Rynearson reported in open session that an action regarding property was taken during closed session.

6. Adjournment

In the absence of objection, the meeting was adjourned at 2:54 PM.



Mark Johnson
President, Cal Poly Humboldt Real Estate Holdings

05/09/2025

Date