

REAL ESTATE HOLDINGS

A SUPPORTING ORGANIZATION OF CAL POLY HUMBOLDT FOUNDATION

**MINUTES
of the meeting of the
BOARD OF DIRECTORS**

SPECIAL SESSION

**Thursday, December 14, 2023, 11:00 AM
ZOOM TELECONFERENCE**

Members Present:

Gary Rynearson
Jason Ramos
Frank Whitlatch
Jenny Harris

Members Absent:

none

Guests: Deirdre Clem, Mike Fisher, Kevin Furtado, Angie Petroske, Samantha Puentes, Jamie Rich, Jim Schultz

The Cal Poly Humboldt Real Estate Holdings (REH) Board of Directors met on Thursday, December 14, 2023 via ZOOM teleconference for a special session.

1. Call to Order/Roll Call

The meeting was called to order by Chair Gary Rynearson at 11:01 AM.

2. Public Comments

There were no public comments.

3. Accept Public Minutes from the June 22, 2023 Meeting

Upon motion duly made (Jason Ramos), seconded (Frank Whitlatch), with one abstention (Jenny Harris), and otherwise unanimously carried, it was:

RESOLVED, that the public Minutes of the June 22, 2023 meeting are accepted.

4. FY 2023-24 Q1 Financial Review

Samantha Puentes, Financial Analyst for Cal Poly Humboldt, reviewed the unaudited Fiscal Year 2023-24 Quarter 1 financials for Real Estate Holdings, beginning with a review of held properties.

5. House Update and Repair Funding

Mike Fisher, Associate Vice President of Facilities Management, reviewed the status of the Turner House, located at 1625 Bayview Street in Arcata and its needed repairs. He outlined the scope of work and timeline and provided an estimate/materials and supplies list. Upon completion of repairs, the property will be ready for rent or sale.

After discussion and upon motion duly made (Jason Ramos), seconded (Jenny Harris), and unanimously carried, it was:

RESOLVED, the Cal Poly Humboldt Real Estate Holdings Board of Directors approves funding the needed repairs to the Turner House (1625 Bayview Street, Arcata) as outlined in the estimate provided by Cal Poly Humboldt Facilities Management, totaling \$103,147.62.

6. Closed Session: Accept Closed-Session Minutes from the June 22, 2023 Meeting

The Board moved into closed session at 11:24 AM to approve closed-session minutes and to discuss property.

7. Closed Session: Property

The Board returned to open session at 11:40 AM.

8. Other Business

No other business was discussed.

9. Adjournment

In the absence of objection, the meeting was adjourned at 11:40 AM.

Frank Whitlatch

Frank Whitlatch
President
Cal Poly Humboldt Real Estate Holdings

Mar 13, 2024

Date