

HUMBOLDT STATE UNIVERSITY FOUNDATION

MINUTES OF THE FINANCE & INVESTMENT COMMITTEE November 2, 2021 ZOOM TELECONFERENCE MEETING

Members Present:

Ken Fulgham
Robin Bailie
Scott Hunt
Dan Johnson

Absent:

Heidi Moore-Guynup

Guests:

President Tom Jackson, Jr., Frank Whitlatch, Jay Bower, Jason Ramos, Gary Rynearson, Kurt Fraese, Carin Kaltschmidt, Jack McGurk, Robin Smith, Michael Fisher, Shahrooz Roohparvar, Amber Blakeslee, and Angie Petroske.

A meeting of the Humboldt State University Foundation Finance & Investment Committee was held on Tuesday, November 2, 2021 at 12:00 PM via ZOOM Teleconference.

1. Call to Order

The meeting was called to order by Chair Ken Fulgham at 12:02 PM.

2. Public Comments

There were no public comments.

3. Closed Session-Property

The committee moved into closed session at 12:06 PM to discuss a property issue.

After discussion and upon motion duly made (Ken Fulgham), amended and seconded (Scott Hunt), and unanimously carried, it was:

RESOLVED, that the HSU Foundation Finance & Investment Committee supports the acquisition of the Stewart Building (1125 16th St., Arcata) at the

negotiated price of \$2.8M by the HSU Foundation and transfer of the property to HSU Real Estate Holdings with a triple-net HSU lease to net 8%: split 7% for the HSU Foundation and 1% for Real Estate Holdings.

The committee returned to open session at 12:35 PM.

4. Adjournment

Without objection, the meeting was adjourned at 12:36 PM.