

# HUMBOLDT STATE UNIVERSITY

## REAL ESTATE HOLDINGS

A SUPPORTING ORGANIZATION OF HUMBOLDT STATE UNIVERSITY FOUNDATION

### MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

TUESDAY, NOVEMBER 2, 2021  
12:00 PM

#### ZOOM TELECONFERENCE

**Present:**

Jay Bower  
Jason Ramos, Secretary/Treasurer  
Gary Rynearson, Board Chair  
Frank Whitlatch, President

**Absent:** n/a

Guests:

President Tom Jackson, Jr., Robin Bailie, Kurt Fraese, Ken Fulgham, Scott Hunt, Dan Johnson, Carin Kaltschmidt, Jack McGurk, Robin Smith, Michael Fisher, Shahrooz Roohparvar, Amber Blakeslee, and Angie Petroske.

The Humboldt State University Real Estate Holdings (HSUREH) Board of Directors met on Tuesday, November 2, 2021 at 12:00 PM via ZOOM teleconference.

1. Call to Order

The meeting was called to order by Chair Gary Rynearson at 12:02 PM.

2. Public Comments

There were no public comments.

3. Closed Session-Property

The board moved into closed session at 12:06 PM to discuss a property issue.

After discussion and upon motion duly made (Jason Ramos), seconded (Frank Whitlatch), and unanimously carried, it was:

RESOLVED, that the HSU Real Estate Holdings accepts the transfer of the Stewart Building (1125 16<sup>th</sup> St., Arcata) from the HSU Foundation, after

acquisition at the negotiated price of \$2.8M, with a triple-net HSU lease to net 8%: split 7% for the HSU Foundation and 1% for Real Estate Holdings.

The board returned to open session at 12:35 PM.

4. Adjournment

Without objection, the meeting was adjourned at 12:36 PM.

*Frank Whitlatch*  
[Frank Whitlatch \(Jun 15, 2022 18:55 PDT\)](#)

Frank Whitlatch  
President  
HSU Real Estate Holdings

Jun 15, 2022

Date