

Thank You!

Cal Poly Humboldt Foundation
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(707) 826-5200
giving@humboldt.edu

giving.humboldt.edu

Endowment Report

FY 2024-25

Cal Poly Humboldt
FOUNDATION

On behalf of the Cal Poly Humboldt Foundation and the campus community, I thank you for your charitable giving in support of Humboldt students and programs. I am pleased to provide you with a report on the performance of your endowment.

The impact of your giving has enriched the student experience and provided support across campus, elevating Humboldt's excellence. As of June 30, 2025, the market value of the Cal Poly Humboldt endowment reached more than \$47 million, which resulted in a \$1.9 million distribution in fiscal year 2025-26 to support scholarships, internships and field work, research experiences, new technology, enhancement of academic offerings, and much more.

The endowment investments have generated a long-term return of 6.8% over the last 20 years, with the most recent fiscal year generating an extraordinary 10.3% return. While we know that investment returns will fluctuate over time, we are proud that Humboldt's investments have outperformed 72% of comparable institutions over the past five years.

These results reflect not only strong financial performance but also demonstrate a commitment that aligns with the values of Cal Poly Humboldt, among the higher education leaders in environmentally and socially responsible investing.

In 2014, with extensive student involvement, an investment strategy focused on reducing investments in the fossil fuel industry and in tracking investments in socially concerning sectors was adopted. In 2023, again with student involvement and assistance, a new policy focused on Environmentally & Socially Responsible (ESR) investing was adopted. Under this policy, Cal Poly Humboldt Foundation's allocation to ESR investing has significantly increased: Funds qualifying as ESR rose from 33% in 2023 to 73% as of June 30, 2025. Note that the maximum amount achievable is 82% because real estate funds and local properties are not categorized as ESR.

These are exciting times for Humboldt. We have a new leader, President Richard Carvajal; the largest student housing project opened a few months ago; and additional polytechnic academic programs are launching this fall. Thank you for being a part of Humboldt's important work to offer students a path to a better life through a uniquely Humboldt polytechnic learning experience.

If you have any questions about your endowment, if you would like to give a current use or endowed gift, or if you would like information about how to include Humboldt in your estate plan, please contact me at steven.karp@humboldt.edu or (707) 826-5200.

With deep appreciation,



Steve Karp
Executive Director
Cal Poly Humboldt Foundation

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Foundation Board 2024-25

Jack McGurk '66
Chair

Jason Carlson
Treasurer

Mark Johnson
Executive Director & Secretary

Michael Spagna
Interim Cal Poly Humboldt President

Mike Fisher '08, '09
University CFO as Staff Representative

Eden Donahue '09, '10
Faculty Representative

Jordan Kemme
Student Representative

Robin Smith '78
Immediate Past Board Chair

Philip Anton '98

John Ballard '80

Kenneth Fulgham '70

Scott Hunt

Carin Kaltschmidt '90

Jennifer Keller

Dan Phillips '91

Sherman Schapiro '86

Robin Quigley '11

Cal Poly Humboldt Foundation

Endowment Market Value June 30, 2022 **\$38,641,227.96**

Fiscal Year Activity 2022-23

New Contributions	\$2,657,376.41
Investment Gains/(Losses) Net of Fees	\$2,264,309.44
Distribution for Endowment Purposes	(\$1,684,414.45)

Endowment Market Value June 30, 2023 **\$41,878,499.36**

Fiscal Year Activity 2023-24

New Contributions	\$1,106,110.95
Investment Gains/(Losses) Net of Fees	\$3,199,263.33
Distribution for Endowment Purposes	(\$1,704,303.69)

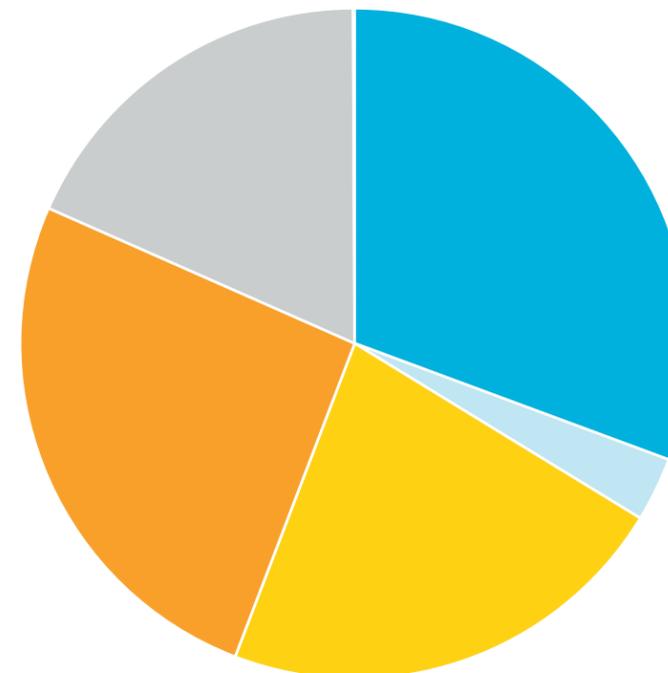
Endowment Market Value June 30, 2024 **\$44,479,569.95**

Fiscal Year Activity 2024-25

New Contributions	\$2,456,130.60
Investment Gains/(Losses) Net of Fees	\$3,821,812.67
Distribution for Endowment Purposes	(\$2,400,999.04)

Endowment Market Value June 30, 2025 **\$48,356,514.18**

Across campus, philanthropy is fueling innovative interdisciplinary research, expanding STEM opportunities, and empowering students through hands-on experiences that connect learning to meaningful careers, thus advancing California's workforce development.



Allocations as of June 30, 2025

- Large Cap U.S. Equities **30.6%**
- Small Cap U.S. Equities **3.1%**
- Non-U.S. Equities **22.1%**
- Fixed Income **25.8%**
- Real Estate **18.3%**
- Cash & Equivalents **0.1%**

Allocations shown may not sum up to 100% exactly due to rounding.